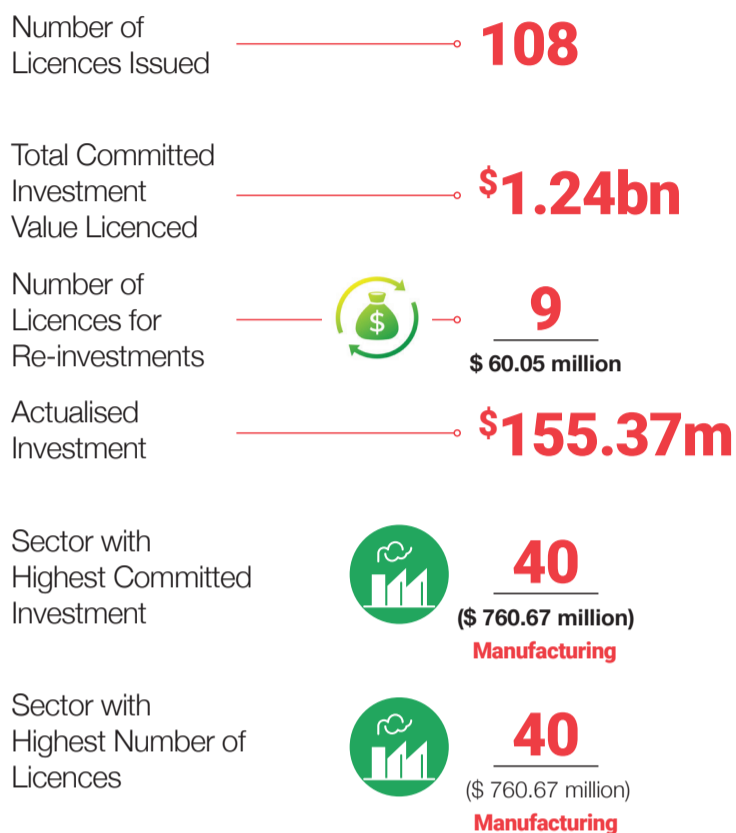




Quarter 1 Highlights

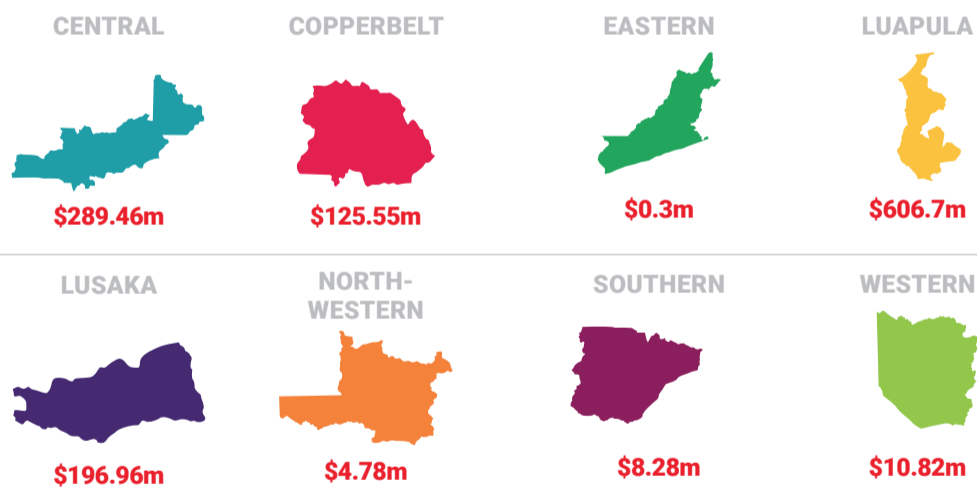


Top 10 Committed Investment by Source Country



Committed Investment by Province

The high number of projects in Lusaka is a depiction of the continued interest of investors to invest in the Province which has well established supportive infrastructure for investment. Below are the levels of investment by Province.



Director General's Summary



During the period under review, 108 investment projects were recorded against a target of 90, representing an achievement of 120 percent. From the recorded investments, USD 1.24 billion investment was committed against a quarterly target of USD 2 billion, representing an achievement of 62.1 percent.

The Manufacturing sector recorded the highest amount of committed investment worth USD760.67 million, representing 61.2 percent. This was followed by the

Energy and Construction sectors with USD 235.4 million and USD 106.13 million, representing 18.9 and 8.5 percent respectively. The remaining sectors collectively accounted for USD 140.65 million, representing 11.32 percent.

Albert Halwampa
Director General



His Excellency President Hakainde Hichilema graced the momentous opening of the Lobito Corridor Private Sector Investment Forum at Ciela Resort in Lusaka

Investment Licence Applications, Issuance and Renewals

	Q1 2024	Q1 2023
No. of Applications Received	108	81
No. of New Licences Issued	99	68
Committed Investment	USD 1.24 billion	USD 8.55 billion
No. of Licences Renewed	9	11
Actualised Investment	USD 155.37 million	USD 122.01 million

Q1 2024 Investment by Sector and Source of Funds

Sector	No. of Investors	FDI (USD Million)	LDI (USD Million)	Total (USD Million)
Agriculture	11	17.4	15	27.4
Construction	7	78.13	27.99	106.1
Energy	4	5.28	230.12	235.4
Health	2	1.5	4	5.5
Manufacturing	40	730.08	30.62	760.7
Mining	1	20	0	20.0
Real Estate	4	4	0	4.0
Service	9	7.28	3.7	10.98
Tourism	8	48.8	0	48.8
Transport	22	15.95	0	24
Total	108	929.67	313.19	1,242.86

Committed Investment by Province

Luapula Province recorded the highest number of investment project under the manufacturing sector. The Table below shows the levels of investment by Province.

Province	USD million
Central	289.46
Eastern	0.3
Copperbelt	125.55
Luapula	606.7
Lusaka	196.96
North-Western	4.78
Southern	8.28
Western	10.82

2024 Q1 vs 2023 Q1 Committed Investment Value by Sector

Sector	Q1 2024		Q1 2023	
	No. of Investors	Total (USD Million)	No. of Investors	Total (USD Million)
Agriculture	11	27.4	12	47.1
Construction	7	106.1	4	63.7
Energy	4	235.4	5	8,111.5
Health	2	5.5	0	0
Manufacturing	40	760.7	21	240
Mining	1	20.0	2	35.9
Real Estate	4	4.0	3	6.4
Service	9	10.98	7	6.9
Tourism	8	48.8	3	5.8
Transport	22	24	24	40
Total	108	1,242.86	81	8,557.32



Legal and Legislative Drafting

During the period under review, the following legal processes were accomplished:

- i. Drafted the layman's draft of an amendment to the Investment, Trade and Business Development Act No. 18 of 2022 relating to incentives for expansion projects and extension of incentives to farm blocks; and
- ii. Signed an MOU between ZDA and Botswana Investment Trade Centre (BITC).

Investment Promotion Foreign Direct Investment (FDI), Local Direct Investment (LDI) and Reinvestment

Investment promotion actively seeks to bring investment opportunities to the attention of potential investors and the initiatives undertaken are targeted domestic and foreign enterprises. The table below outlines the foreign direct investment and domestic direct investment.

FDI and LDI Investment Value – Q4 2023 (USD Million)

	(USD Million)
Foreign Direct Investment	929.67
Local Direct Investment	313.19
Total	1,242.86

Collaborations with Stakeholders

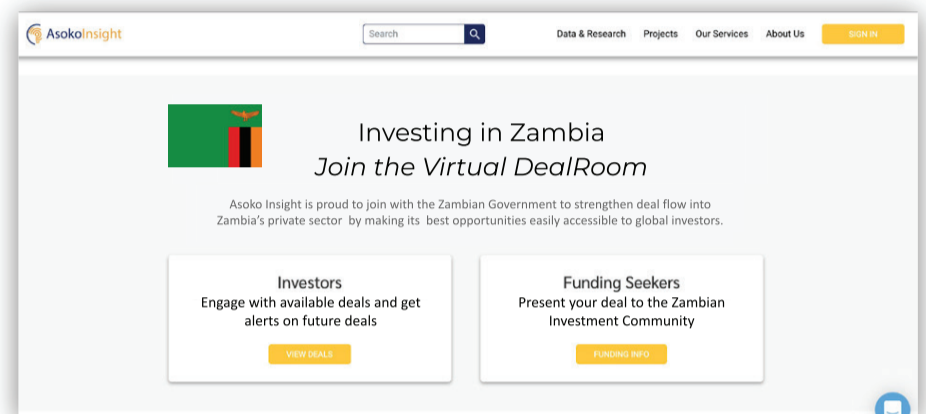


Matchmaking Platform

Implementation of the Virtual Deal Room

The Zambia Virtual Deal Room is a digital investment promotion platform to promote investment opportunities and track global interest. During the period under review, two projects in the energy and agriculture sectors have been identified and packaged for promotion on a trial basis.

Rough mockup to demonstrate user journeys:



Operations

During the period under review, the Agency continued to implement investment promotion programmes aimed at promoting Zambia's investment opportunities locally and internationally in order to attract local and foreign investors in different sectors of the Zambian economy.



CEO of BITS Mr Keletsositse Olebile and Director General of ZDA Mr Albert Halwampa during the signing ceremony to amplify efforts to promote bilateral trade and investment with the goal of expanding trade volumes, and addressing the trade imbalance between the two countries



ZDA staff during the quarterly Health and Wellness event held at Ciela Resort under the theme: "Building Healthy Relationships"



Director General, Mr. Albert Halwampa during an interview at the opening of the Lobito Corridor Private Sector Investment Forum at Ciela Resort in Lusaka



New Investment Licences Issued by Country of Origin Q1 2024 and 2023

Q1 2024		Q1 2023	
Country	Total Investment (USD Million)	Country	Total Investment (USD Million)
Britain	5.8	Britain	7.9
Burundi	1.0	Canada	0.7
China	179.5	China	4,219.0
Congo DR	6.8	Egypt	2.0
Eritrea	2.0	Ethiopia	1.8
India	57.4	Finland	0.9
Kenya	3.5	Greece	1.0
Mauritius	2.1	India	22.8
Nigeria	1.0	Ireland	12.0
Pakistan	1.5	Lebanon	0.3
Russia	1.0	Lithuania	2.1
Singapore	3.5	Netherlands	45.4
Somalia	41.0	New Zealand	0.5
South Africa	611.1	Seychelles	3.2
Sweden	1.0	Somalia	0.3
Tanzania	2.2	South Africa	37.2
USA	5.5	Sweden	4.6
Zambia	313.2	Tanzania	5.6
Zimbabwe	3.7	Turkey	18.0
		U.A.E	2,004.5
		United Kingdom	2,091.8
		USA	36.1
		Zambia	21.0
		Zimbabwe	18.8
Total	1,242.86		8,557.32

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