



**ZAMBIA  
DEVELOPMENT  
AGENCY**

Investment for Prosperity

## US\$8.9 BILLION INTERIM ACTUALISED INVESTMENTS FOR 440 COMPANIES OUT OF THE REGISTERED 1048

The Zambia Development Agency (ZDA) is established under the ZDA Act No. 17 of 2022 which draws its functions from the Investment, Trade and Business Development (ITBD) Act No 18 of 2022. The ITBD Act spells out functions of the Agency, priority sectors and investment incentives. The Agency under the two Acts has the mandate to promote:

1. Both Local and Foreign Direct Investment
2. Trade
3. Business Development for Small Medium Enterprises

### A. PERFORMANCE OVERVIEW

The Agency continued to execute its mandate to promote trade and investment through targeted trade and investment missions and by facilitating business development services, all of which were aimed to promote growth and competitiveness of businesses in key sectors of the economy.

#### 1. US\$ 8,9 Billion Actualised Investments - 2021 to 2024

The Agency has recorded unprecedented investment promotion activities in the past three years which resulted in US\$ 8.9 billion actualised investments out of committed investment of USD 54 billion for the period 2021 – 2024.

The US\$ 8.9 billion was recorded from 440 companies out of the 1048 companies registered between 2021 and 2024. Data from the 608 companies is still being awaited due to slow responses, once received the final actualised amount will be communicated accordingly.

The actualised US\$ 8.9 billion was against a committed investment value of US\$ 7.9 billion, from the 440 companies that responded representing 113% actualisation rate.

#### Actualisation by Sector

Actualisation rate per sector was as follows:

- Mining recorded the highest with US\$ 3.34 billion representing 34.91%,
- Manufacturing was the second highest with US\$3.10 billion, representing 34.85%,
- Transport US\$1.2 billion, representing 13.2%
- Services US\$777 million, representing 8.7%
- Agriculture US\$448 million, representing, 5.04%
- Tourism US\$80.7 million, representing 0.91%,
- Energy US\$77.9 million, representing 0.88%
- Construction US\$ 65.2 million, representing 0.73%

#### Jobs actualised

36,045 jobs were actualised against committed employment of 29,009 from the 440 companies that responded. This represents an actualisation rate of 124.3 percent from the 440 enterprises monitored. The details are as follows:

- Manufacturing recorded the highest jobs at 12,460
- Mining was second with 9,692
- Transport, 6,133,
- Agriculture, 3,049; and
- Services 2,554

#### Local Business Development Program and Corporate Social Responsibility

- USD 401.8 million was actualized in form of Local Business Development Program and Corporate Social Responsibility.
- In terms of Local Business Development, the enterprises involved

in mining and manufacturing, local communities were supported through the subcontracting of various contracts to the enterprises;

- Major CSR activities included building and upgrading of schools. Others were donations, health facilities, grading of gravel roads, support to chieftoms during traditional ceremonies, provision of transport services during pandemics such as Cholera and Covid-19, prize sponsorship and internship opportunities to deserving students in schools and colleges.

### B. KEY DRIVERS OF INCREASED INVESTMENT IN ZAMBIA

#### 1. Good Leadership

His Excellency Mr. Hakainde Hichilema President of the Republic of Zambia is providing the good and focused leadership in growing the economy of Zambia as the Country's Chief Marketing Officer. He has promoted the country's untapped investment opportunities far and wide. Investors have responded and they are trooping into Zambia like never before.

#### 2. Robust and Consistent Policies

President Hakainde Hichilema is providing good leadership across sectors including mining, energy and agriculture sectors, hence providing confidence to the private sector as the drivers of economic growth. The President has established the Public Private Dialogue Forum (PPDF) providing seamless engagement between public and private sector to engage and resolve all red tape and bottlenecks standing in the way of development.

Further the Presidential Delivery Unit has been established to ensure all presidential priorities are delivered on time. This is a game changer in the scheme of doing things and has resonated well with private sector.

#### 3. Stable Macro Economic and Fiscal Policy Fundamentals are now the norm under President Hakainde Hichilema

- Stable inflation,
- Stable Exchange rate
- Restructured debt
- Prudent spending, transparency and accountability

#### 4. Consistent funding to the Zambia Development Agency

The New Dawn government has placed a premium on trade and investment as the means for creating jobs and wealth for the citizens of Zambia. To this effect, the government has consistently funded ZDA to ensure execution of trade and investment promotion activities within the country and the rest of the world.

### C. APPEAL FOR LOCAL INVESTORS TO INVEST IN OWN COUNTRY

The ZDA Act No 17 has provided for low investment threshold of US\$ 50,000.00 to make it easier for local investors to access incentives that include the following:

1. Zero % customs duty on imported equipment and machinery
2. 10 years tax holidays on dividends and profits if set up in the multi facility economic zone and exporting or farming in the farm blocks
3. Extension of incentives to expansion projects- encouraging renewals
4. Opportunities in farm blocks and energy sectors
5. Constituency Development Fund opportunities





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United Capital Fertiliser



United Capital Fertiliser has actualised about US\$500,000,000 with 1,468 Jobs. The company is producing fertiliser for use both in Zambia and for export to neighbouring countries

FQM - Enterprise Project



FQM has operationalised the Enterprise Nickel Mine in Kalumbila at US\$100 million.

Jiangxi Copper



Jiangxi Copper is Located in Jiangxi Multi Facility Economic Zone in Chibombo Central Province and has invested US\$10 million in the production of Copper Cables.

Pharmvet Ltd

Xiamen Better Technology Group



Construction of Pharmvet Pharmaceuticals is in progress. The actualised investment value is US\$5 million

Xiamen Better Technology at Jiangxi Multi Facility Economic Zone in Chibombo, is constructing a plant for production of vehicle batteries, solar power storage batteries and recycling of waste batteries at a cost of US\$34 million.



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**Maamba Energy Ltd**



President of Republic of Zambia His Excellency Mr. Hakainde Hichilema ground breaking Phase II of the 150 \* 2 thermal power plant in Maamba with a US\$400 million

**Uniflex Wires and Cables Ltd**



Minister of Commerce Trade and Industry, Hon Chipoka Mulenga Commissioned Uniflex Cable and Wire Manufacturing Company.

**First Quantum Minerals Limited - S3 Expansion Project**



FQM has actualised about US\$600 million on S3 Expansion project in Solwezi and has employed about 1800 at construction phase.

**Edge Plant Investment Ltd**



Actualised Investment of US\$10 million in concrete mixing and 60 local employed

**VL Health Net**



The company which is in Lusaka is constructing a pharmaceutical plant and has so far invested US\$27 million in capital equipment and construction.

**Good Taste Milling**



Good taste milling situated in Lusaka has actualized US\$2.5m and employed 44 staff.

**Care Africa Hospital**



Care Africa Limited, is providing specialised medical services. The company has actualized investment of US\$800,000 and employed 10



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**Shaft 28**



US\$100 million has been spent on de-watering of Shaft 28 in Luanshya and employed 65 people in the initial de-watering phase.

**Kalumbila Town - MFEZ**



Kalumbila town in North Western Province, being constructed under the Kalumbila Multi Facility Economic Zone.

**Naipu Mining Machinery**



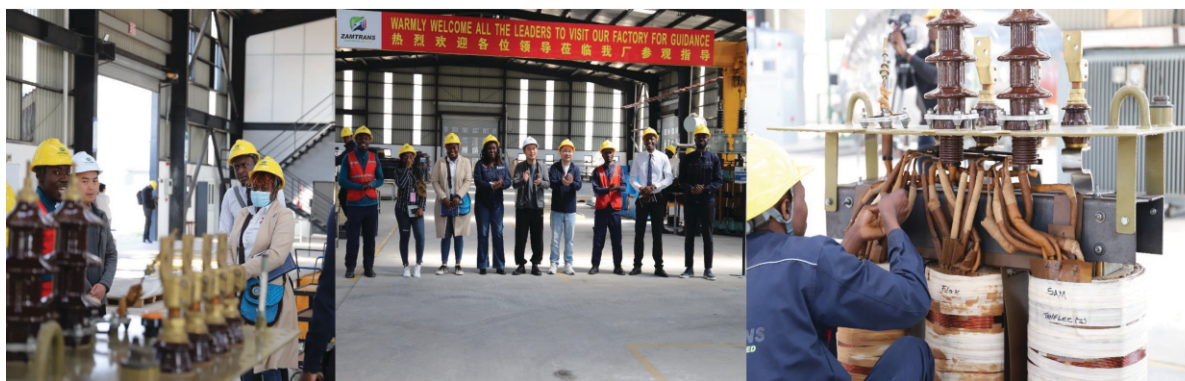
Naipu Mining in Kalulushi has invested more than US\$20 million and employed 50 Zambians.

**Handsom Investment Ltd**



Handsom Investment Ltd in Kaoma, has actualised US\$605,189 and employed 8 staff.

**Zamtrans**



Zamtrans at Jiangxi Multi Facility Economic Zone in Chibombo, has invested US\$100 million in the production and assembling of transformers and has employed 30 staff.

**Momentsky, Siavonga**



Momentsky Limited is a Siavonga based manufacturing company that makes flouride powder. The company actualised investment is \$970,586.25 with 97 jobs.

**ZAMZINC Industry Company limited**



ZAMZINC Industry Company limited, a Manganese processing plant in Lusaka South Multi Facility Economic Zone, has actualised US\$10 million and employed 250 people.

**Pawan Auto Wheels Ltd**



Pawan Auto wheels Limited has actualised US\$1.5 million and employed 45 staff, mostly youth.